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AFRICA RESPONSIBLE MINERALS INITIATIVE OF AMSG

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Africa Minerals Strategy Group to launch Africa Responsible Mineral Sourcing Initiative at Dubai 2024 on 18th November 2024

London, 08 October 2024. The [Africa Minerals Strategy Group](#) (AMSG) Secretary-General His E Engadu announced that AMSG will launch the Africa Responsible Mineral Sourcing Initiative Workshop at the Dubai Precious Metals Conference (DPMC) on 18th November 2024 at JAFZA DMCC. The DPMC 2024 is being held under the theme: "The Future of Precious Metals: Modern Market".

The AMSG Responsible Mineral Sourcing Initiative which will be implemented in partnership with the Africa Minerals Strategy Group Foundation aims to build Africa's Responsible Mineral Sourcing Ecosystem ensuring compliance with international guidelines and a commitment to sustainability by putting in place standards and structures and working closely with national authorities and stakeholders in the minerals sector starting with the precious metals sector. The Responsible Mineral Sourcing initiative will pay keen focus on artisanal and small-scale miners to ensure the welfare of millions of miners and the economic development of African producer countries.

The Africa Mining Workshop at Dubai Precious Metals Conference 2024 is organized under the Africa Responsible Mineral Sourcing Initiative in collaboration with DMCC, OECD, World Gold Council and Oheneba Poku Foundation. The workshop will involve national authorities, financial intelligence units, central banks, commercial banks, logistics providers, traders and other stakeholders in the precious metals supply chain in the AMSG Member States.

The Workshop offers a unique opportunity to bring together producer governments and valued stakeholders to build a responsible sourcing ecosystem in AMSG Member States and key market actors to facilitate meaningful collaboration on pressing issues of concern including but not limited to sourcing rules, transparency, traceability and capacity building and highlighting best practices on how responsible sourcing can drive sustainable growth in the precious metals industry.

The expected participants include national authorities led by Ministers responsible for Minerals, Central Banks, Purchasing Programmes, Commercial Banks, Mining Companies, Insurers, Logistics Providers, Aggregators, Traders, artisanal and small-scale miners and other stakeholders involved in the minerals supply chains.

The goal of the Africa Minerals Strategy Group through its initiatives of Responsible Mineral Sourcing and Africa Minerals and Metals Exchange is to promote exploration, extraction, production, local beneficiation and commercialization to ensure a sustainable, transparent and secure supply of minerals, while protecting the environment and improving the quality of life of our population.

The Africa Minerals Strategy Group is an intergovernmental body established to facilitate international cooperation in the minerals and mining sector among member African nations and to work closely with strategic partners.

of Africa's vast mineral reserves for mutual benefit. The 16 AMMSG Founding Member Nations in Chad, Democratic Republic of Congo, Guinea-Bissau, Liberia, Malawi, Nigeria, Sierra Leone, South Sudan, Tanzania, Uganda, Zambia and Zimbabwe.

Supporting Quotes:

"To fully harness the economic opportunities and trade in the markets, it is imperative that African producers of precious metals proactively lead in the creation and implementation of responsible mineral supply chains. I am pleased that the Africa Minerals Strategy Group is holding a timely workshop on Responsible Mineral Sourcing to offer Africa an opportunity to highlight simultaneously building its capacity on responsible sourcing to benefit our governments and key stakeholders. I invite all Responsible Sourcing actors to partner and support the Africa Minerals Strategy Group in the Africa Responsible Mineral Sourcing Ecosystem."

H.E Dr. Dele Alake, Minister of Solid Minerals Development of the Federal Republic of Nigeria, Africa Minerals Strategy Group

"A raft of new responsible sourcing guidelines and obligations have been issued by OECD, LBMA, US KYC, Anti-Money Laundering and Combatting Terrorist Financing regulations requiring companies wishing to trade with these markets. The Africa Minerals Strategy Group through the Africa Minerals Precious Metals Conference 2024 and the AMMSG Responsible Mineral Sourcing initiative aims to support companies to understand and comply with the responsible sourcing guidelines and AML regulations to achieve accountability and sustainability in Africa's minerals and mining sector through collaboration and partnership. This is supported by capacity building, resource sharing, technology advancement and strategic partnerships."

H.E Moses Micheal Engadu, Secretary-General, Africa Minerals Strategy Group

"The Oheneba Poku Foundation is committed to driving sustainable development in Africa through empowerment, and environmental restoration, especially within the artisanal and small-scale mining sector. Our partnership with the Africa Minerals Strategy Group on the Responsible Sourcing Initiative and the Africa Minerals Precious Metals Conference 2024 at the Dubai Precious Metals Conference underscores our dedication to promoting responsible mining, transparency and accountability. Together, we will empower African producer countries to unlock the capacity of local miners, and ensure that Africa's precious metals are sourced in ways that protect the planet. By aligning our efforts with global sustainability goals, we aim to create lasting economic growth and prosperity for African communities."

Oheneba Nana Kofi Poku, Chairman, Oheneba Poku Foundation

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About the Africa Minerals Strategy Group

The Africa Minerals Strategy Group was established by African Governments to facilitate international trade in the minerals and mining sector among member African nations with the goal of promoting exploration, local beneficiation and commercialization to ensure a sustainable, transparent and secure supply chain. The Group is committed to protecting our environment and improving the quality of life of our population, to spur socio-economic prosperity of Africa, and support the energy transition. The AMMSG Founding Member Nations in Chad, Democratic Republic of Congo, Guinea-Bissau, Liberia, Malawi, Nigeria, Sierra Leone, South Sudan, Tanzania, Uganda, Zambia and Zimbabwe.

Find out more at <https://africamineralsgroup.org/>

About the Oheneba Poku Foundation

The Oheneba Poku Foundation is a dedicated non-profit organization established by Blaze Metals to support Africa's sustainable future by empowering communities, promoting ethical development and advancing environmental sustainability in artisanal mining across Africa.

Find out more at <https://ohenebapokufoundation.org>

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